

# Contra Costa County Deferred Compensation Plan - 100019-01

## Investment Performance as of 02/28/2020



Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or prediction of future results. For performance data current to the most recent month-end, please visit [www.contracosta457.com](http://www.contracosta457.com). The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information about investments offered through your plan, you may obtain mutual fund prospectuses for registered investment options and /or disclosure documents from your registered representative or Plan website. For prospectuses related to investments in your Self-Directed Brokerage Account (SDBA), contact your SDBA provider. Read them carefully before investing.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 02/28/2020						Returns as of Quarter Ending 12/31/2019					Calendar Year Returns		
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2019	2018	2017
<b>Asset Allocation</b>																	
Vanguard Target Retirement Inc Instl <sup>1,15</sup>	VITRX	0.09 / 0.09	06-26-2015	-1.45	-0.66	8.18	5.42	N/A	4.78	2.66	13.20	6.39	N/A	5.11	13.20	-1.98	8.54
Vanguard Instl Trgt Retire 2015 Instl <sup>1,15</sup>	VITVX	0.09 / 0.09	06-26-2015	-1.99	-1.39	8.00	6.05	N/A	5.23	3.27	14.88	7.54	N/A	5.75	14.88	-2.91	11.50
Vanguard Instl Trgt Retire 2020 Instl <sup>1,15</sup>	VITWX	0.09 / 0.09	06-26-2015	-3.23	-3.03	7.43	6.45	N/A	5.63	4.47	17.69	8.76	N/A	6.57	17.69	-4.21	14.13
Vanguard Instl Trgt Retire 2025 Instl <sup>1,15</sup>	VRIVX	0.09 / 0.09	06-26-2015	-4.04	-4.00	7.14	6.80	N/A	5.91	5.25	19.67	9.63	N/A	7.10	19.67	-5.02	15.94
Vanguard Instl Trgt Retire 2030 Instl <sup>1,15</sup>	VTTWX	0.09 / 0.09	06-26-2015	-4.71	-4.94	6.63	6.95	N/A	6.03	6.02	21.14	10.28	N/A	7.45	21.14	-5.82	17.57
Vanguard Instl Trgt Retire 2035 Instl <sup>1,15</sup>	VITFX	0.09 / 0.09	06-26-2015	-5.36	-5.84	6.04	7.09	N/A	6.14	6.68	22.56	10.91	N/A	7.80	22.56	-6.56	19.14
Vanguard Instl Trgt Retire 2040 Instl <sup>1,15</sup>	VIRSX	0.09 / 0.09	06-26-2015	-6.03	-6.72	5.48	7.21	N/A	6.23	7.40	23.93	11.52	N/A	8.11	23.93	-7.31	20.73
Vanguard Instl Trgt Retire 2045 Instl <sup>1,15</sup>	VITLX	0.09 / 0.09	06-26-2015	-6.64	-7.60	4.93	7.16	N/A	6.25	8.02	25.07	11.86	N/A	8.37	25.07	-7.87	21.47
Vanguard Instl Trgt Retire 2050 Instl <sup>1,15</sup>	VTRLX	0.09 / 0.09	06-26-2015	-6.66	-7.59	4.90	7.16	N/A	6.25	8.02	25.05	11.85	N/A	8.36	25.05	-7.87	21.47
Vanguard Instl Trgt Retire 2055 Instl <sup>1,15</sup>	VIVLX	0.09 / 0.09	06-26-2015	-6.68	-7.60	4.92	7.15	N/A	6.25	8.03	25.06	11.87	N/A	8.37	25.06	-7.84	21.47
Vanguard Instl Trgt Retire 2060 Instl <sup>1,15</sup>	VILVX	0.09 / 0.09	06-26-2015	-6.63	-7.59	4.94	7.16	N/A	6.24	8.04	25.13	11.86	N/A	8.35	25.13	-7.88	21.42
Vanguard Instl Trgt Retire 2065 Instl <sup>1,15</sup>	VSXFX	0.09 / 0.09	07-12-2017	-6.69	-7.62	4.93	N/A	N/A	6.01	8.01	25.15	N/A	N/A	9.89	25.15	-7.84	N/A
<b>International</b>																	
Fidelity Global ex US Index <sup>3,15</sup>	FSGGX	0.06 / 0.06	09-08-2011	-6.64	-9.63	0.21	4.55	2.40	4.57	8.71	21.34	10.00	5.61	5.95	21.34	-13.91	N/A
Harding Loevner International Eq Instl <sup>3,15</sup>	HLMIX	0.81 / 0.81	05-11-1994	-6.12	-8.53	4.04	6.40	4.56	6.88	10.07	25.23	11.86	7.71	7.57	25.23	-13.96	29.90
MSCI EAFE Index <sup>6,7</sup>	N/A	- / -		-9.04	-10.94	-0.57	3.92	1.96	4.83	8.17	22.01	9.56	5.67	5.50	22.01	-13.79	25.03
<b>Small Cap</b>																	
Fidelity Small Cap Index <sup>4,15</sup>	FSSNX	0.03 / 0.03	09-08-2011	-8.40	-11.36	-4.77	3.68	5.32	10.99	10.01	25.71	8.77	8.43	12.84	25.71	-10.88	14.85
Wasatch Small Cap Value Institutional <sup>4,14,15</sup>	WICVX	1.09 / 1.05	01-31-2012	-10.49	-13.79	-6.87	4.73	5.57	11.39	7.19	23.81	10.35	10.07	12.74	23.81	N/A	N/A

## Contra Costa County Deferred Compensation Plan - 100019-01 (Continued)

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 02/28/2020						Returns as of Quarter Ending 12/31/2019					Calendar Year Returns		
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2019	2018	2017	
Russell 2000 Index <sup>6,7,10</sup>	N/A	- / -		-8.42	-11.36	-4.92	3.52	5.12	10.41	9.94	25.52	8.59	8.23	11.83	25.52	-11.01	14.65
<b>Large Cap</b>																	
Fidelity 500 Index <sup>15</sup>	FXAIX	0.01 / 0.01	05-04-2011	-8.23	-8.27	8.18	9.85	9.22	12.63	9.06	31.47	15.25	11.69	13.54	31.47	-4.40	21.81
T. Rowe Price U.S. Equity Research I <sup>12,15</sup>	PCCOX	0.39 / 0.38	11-29-2016	-7.88	-7.76	9.16	10.79	9.77	12.62	9.24	32.55	16.19	12.22	13.44	32.55	N/A	N/A
S & P 500 Index <sup>6,7,8</sup>	N/A	- / -		-8.23	-8.27	8.19	9.87	9.23	12.65	9.07	31.49	15.27	11.70	13.56	31.49	-4.38	21.83
<b>Bond</b>																	
Dodge & Cox Income Fund <sup>5,15</sup>	DODIX	0.42 / 0.42	01-03-1989	0.91	2.49	10.31	4.99	3.99	4.55	0.87	9.73	4.52	3.70	4.43	9.73	-0.31	4.36
Fidelity US Bond Index <sup>5,15</sup>	FXNAX	0.03 / 0.03	05-04-2011	1.77	3.88	11.68	4.94	3.52	3.88	0.06	8.48	3.94	2.99	3.67	8.48	0.01	3.50
Payden Global Fixed Income <sup>5,13,15</sup>	PYGFX	0.78 / 0.72	09-01-1992	0.67	2.61	9.42	4.71	3.65	4.24	-0.45	8.61	4.09	3.49	4.10	8.61	N/A	N/A
Barclays Capital Aggregate Bond Index <sup>6,7,11</sup>	N/A	- / -		1.80	3.76	11.68	5.01	3.58	3.93	0.18	8.72	4.03	3.05	3.75	8.72	0.01	3.54
<b>Fixed</b>																	
Great-West Stable Value Fund <sup>2,16</sup>	N/A	0.35 / 0.35	07-01-2019	0.14	0.33	N/A	N/A	N/A	*	0.48	N/A	N/A	N/A	*	N/A	N/A	N/A

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect a deduction for fund operating expenses. Your Plan may also assess an administrative fee which would reduce the performance quoted above.

For information related to investments in your Self-Directed Brokerage (SDB) account, contact Charles Schwab at [www.schwab.com](http://www.schwab.com) or 1-888-393-7272.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.

Securities available through Schwab Personal Choice Retirement Account (R) (PCRA) are offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Additional information can be obtained by calling 888-393-7272.

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The Great-West Trusts are offered by Great-West Trust Company, LLC and the investment adviser is Great-West Capital Management, LLC. Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.

GWFS Equities, Inc., Member FINRA/SIPC, and Great-West Trust Company, LLC are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company.

With the exception of the Self Directed Brokerage Account, securities, when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution, and administrative services.

You will receive a separate statement from your Self-Directed Brokerage Account (SDBA) provider (depending on the provider and/or the activity within your SDBA) that will detail the investment holdings and activity within your SDBA, including any fees and charges imposed in connection with the SDBA.

Securities offered by GWFS Equities, Inc., Member FINRA/SIPC, marketed under the Empower brand. GWFS is affiliated with Great-West Funds, Inc.; Great-West Trust Company, LLC; and registered investment advisers Advised Assets Group, LLC and Great-West Capital Management, LLC, marketed under the Great-West Investments# brand. This material has been prepared for informational and educational purposes only and is not intended to provide investment, legal or tax advice.

Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

<sup>1</sup> Asset allocation and balanced investment options and models are subject to risks of the underlying investments, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

<sup>2</sup> A collective trust is not a mutual fund and is exempt from SEC registration. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.

<sup>3</sup> Foreign investments involve special risks, including currency fluctuations, taxation differences and political developments.

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<sup>4</sup> *Equity securities of small and mid-size companies may be more volatile than securities of larger, more established companies.*

<sup>5</sup> *Compared to more highly rated securities, high-yield bond investment options are subject to a greater risk, including the risk of default. A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news and quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.*

<sup>6</sup> *A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.*

<sup>7</sup> *Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.*

<sup>8</sup> *S&P 500(R), S&P Mid Cap 400(R) Index and S&P Small Cap 600(R) Index are registered trademarks of Standard & Poor's Financial Services LLC and have been licensed for use by Great-West Life & Annuity Insurance Company. The funds are not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of investing in the funds.*

<sup>10</sup> *Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.*

<sup>11</sup> *Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.*

<sup>12</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .01% which expires on 30-APR-2021.*

<sup>13</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .06% .*

<sup>14</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .04% which expires on 31-JAN-2021.*

<sup>15</sup> *Although data is gathered from reliable sources, including but not limited to Morningstar, Inc., the completeness or accuracy of the data shown cannot be guaranteed. Where data obtained from Morningstar, (C)2017 Morningstar, Inc. All rights reserved. The Data: (1) is the proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.*

<sup>16</sup> *The Great-West collective investment trusts (CITs) are offered and maintained by trustee Great-West Trust Company, LLC and managed by its affiliate, Great-West Capital Management, LLC. The CITs are not mutual funds and are exempt from SEC registration and applicable securities laws of any state or other jurisdiction. Designed for and exclusively sold to qualified retirement plans and their participants and other eligible trusts, CITs are not available to individual retail investors. Please see applicable CIT disclosure documents for more information.*